

MSU Extension 2021 Farm Bill Analyzer

Input:

- County, Farm info (FSA 156)
- Base & PLC Yield (FSA-156)
- Farm Actual Production (APH)
- Actual Historical Yields (ARC-IC)
- Projected Farm Yields & Planted Acres
- Projected County Yields
- Crop Insurance Options (Revenue, Yield, SCO, ETC)

Input continued on next page...

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MSU Extension 2021 Farm Bill Analyzer

Input Continued:

- Cost of Insurance
- Projected Prices

Results:

- ARC vs. PLC Decision
- Crop Insurance Options Decision

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1-3. General Farm & Base Information

Select county of farm's *physical* location from drop-down list

Step 1. Select Farm's County

County Farm located: **St. Clair** < Select County

Farm Name: **STC AVG**

Farm Number: **8756**

Step 2. Enter Farms Base Acres (FSA CCC-861,156) for each farm separately

Commodity	Corn	Soybeans	Wheat	Total Base Acres
Base Acres	200.00	100.00	50.00	350
PLC Yield	140.0	40.0	65.0	
15-19 Historical Irrigated Percentage	0.0%	0.0%	0.0%	

Step 3. Enter Farms Crop Insurance Trend Adjusted Actual Production History

Farm Trend Adjusted APH	Corn	Soybeans	Wheat
	160.0	50.0	80.0

"Base Acres", PLC Yield, and Irrigation Percentage from FSA-156EZ

Actual Production History (APH) from Crop Insurance

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4. Enter Actual Yields (Only for ARC-IC)

Step 4. If??? you want to Evaluate ARC-IC, Enter Actual Yields for Years 2015 through 2019

Farm # **1234**

	CORN		SOYBEANS		WHEAT	
	Acres	Yield	Acres	Yield	Acres	Yield
2015	163.00	49.00		68.00		
2016	145.00	49.00		86.00		
2017	167.00	41.00		60.00		
2018	158.43	50.55		77.41		
2019	137.44	36.28		61.29		
2020	163.10	47.26		75.88		
2021	160.86	1.0	46.83	1.0	76.03	1.0
Planted Acres for 2021	3.0					

Enter your actual crop yields to be reported to FSA.

Tool's default farm yield is the county yield.

If crop not planted, leave yield blank that year (NOT 0).

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5. Anticipated Farm Yields & Plant Acres

Step 4. If??? you want to Evaluate ARC-IC, Enter Actual Yields for Years 2015 through 2019

Go to: Multiple ARC-IC Farms		Farm # 1234					
Import Data from: Multiple ARC-IC Farms		CORN		SOYBEANS		WHEAT	
Caution! Changes Base Acres to Sum of Multiple Farms		Acres	Yield	Acres	Yield	Acres	Yield
2015	163.00	49.00	68.00				
2016	145.00	49.00	86.00				
2017	167.00	41.00	60.00				
2018	158.43	50.55	77.41				
2019	137.44	36.28	61.29				
2020	163.10	47.26	75.88				
2021	160.86	1.0	46.83	1.0	76.03	1.0	
Planted Acres for 2021		3.0					

Enter the yields and planted acres anticipated for the farm in 2021

Tool can be set to match County Yields for various scenarios.

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6. County Yield input for ARC-CO

Step 6. Enter Anticipated COUNTY Yields for 2021

2021 High Yields	2021 Low Yields	EATON	County Weighted Yield (Irrigated and Dry)					
Restore 2021 Default County Benchmark		% Irrigated	0.00%	0.00%	0.00%			
High Low Yield - The highest Lowest Actual County Yield in last 5 years		2021 Anticipated COUNTY Yields						
Use 86% of County Benchmark		2021	162.0	0%	48.1	0%	76.2	0%
		Percent of '21 Benchmark Yield	100.00%		100.00%		100.00%	

Buttons provide "What If" tests of projected county yields.

Enter projected actual county yield each year

Default value is county benchmark yield, but user can enter projected yield or % difference from county benchmark yield.

Benchmark yield is 5-year Olympic average county yield (drops high and low) adjusted for trend. ARC-County payments are triggered when actual revenue falls below 86% of benchmark revenue.

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7. Choose Crop Insurance Options

Step 7. Choose Crop Insurance Options

2021 Crop Insurance Options (Enroll by March 15th 2021)		
CORN	SOYBEANS	WHEAT
80%	80%	80%
NO <input type="checkbox"/> Yes	NO <input type="checkbox"/> Yes	NO <input type="checkbox"/> Yes
0%	0%	0% NA

Revenue % Coverage (or Yield Based) reflects the current individual crop insurance coverage and policy on your farm.

SCO is a premium based option that provides additional coverage "on top" of your individual insurance policy up to 86%.

ECO is a premium based option that provides additional coverage from 86% up to 90% or 95%.

SCO and ECO are COUNTY based triggers and match the type of individual coverage (revenue vs. yield).

Select the Crop Insurance Options for your farm

Default is 80% coverage (Revenue or Yield), "No" for SCO, and 0% for ECO options

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8. Enter Cost of Insurance

Step 8. Enter Cost of Insurance

Farm Revenue cost/ac	SWAG	SWAG	SWAG
\$ 11.69	\$ 12.00	\$ 11.73	
Note: Enter Premium Cost (After Subsidy) SCO Choice cost/ac (65% Subsidy)	\$ -	\$ -	\$ -
ECO Choice cost/ac (44% Subsidy)	\$ -	\$ -	0
Total Producer Cost of Insurance/ac	\$ 11.69	\$ 12.00	\$ 11.73

Enter the premium costs of the crop insurance options for your farm

Default is a calculated projection "guess" and not considered accurate to your county of farm yields.

Actual premiums for your farm must be obtained from your crop insurance specialist to provide a realistic scenario for your farm situation.

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9. Price projections for PLC and ARC-CO

Select "base source" of price projection (Sources available in drop-down list include USDA, Hilker, and futures)

Step 9. Enter or Select Projected Prices

Restore 2021 MYA Default Price Projections

Price Assumptions for MYA Prices to Use: Price Change from Base Assumptions:

2021 Crop Projected Prices	2021 MYA Farmer Final Prices	2021 MYA Price	Price Change
Planting Futures Guaranteed Price	\$ 3.65	0%	\$ 10.00
Harvest Futures Price	\$ 4.60	Feb/Dec	\$ 12.00
	\$ 3.90	Nov/Dec	\$ 10.55
	\$ 4.90	0%	\$ 4.90
	\$ 5.60	Feb/Nov	\$ 5.60
	\$ 5.30	Oct/Nov	\$ 5.30
		Aug20/Sept21	
		Aug21/Sept21	

Restores original projection from selected base source.

Market Year Average price is the average cash price received for all crop sold in marketing year. This "MYA price" is used in calculations of PLC and ARC-CO payments.

Default is base source projection, but user can change to a specific price or % change from source's projection for "What If" testing

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10. Evaluate the Results: PLC vs. ARC

Step 10. Evaluate the Results

2021 Program Year Choice?

Projected 2021 Program Payments	CORN	SOYBEANS	WHEAT
PLC	\$ 1,190	\$ -	\$ 1,658
ARC-CO	\$ -	\$ -	\$ -
ARC-IC	NA	NA	NA
Decision Point >	\$ 2,848	Best PLC or ARC-CO	\$ 1,190
	\$ 2,848	Difference Max vs Min	\$ -
	\$ 8.14	ARC/PLC Payments Used Evenly Across All Crops	

Total payments for each crop:

PLC ARC-CO Highest

Restore ARC-IC Calculations from this Worksheet

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10. Evaluate the Results: Crop Revenues

Projected Indemnity Payments (Per Acre)

2021 Crop Revenues

Crop Insurance Indemnity Payments	CORN	SOYBEANS	WHEAT
Farm Based RP	\$ -	\$ -	\$ -
County Based SCO	\$ -	\$ -	\$ -
County Based ECO	\$ -	\$ -	\$ -
ARC/PLC Payments on All Base Acres	\$ 8.14	\$ 8.14	\$ 8.14
Harvested Crop Value/acre	\$ 587.13	\$ 468.33	\$ 372.55
Net Revenue on Base Acres/acre	\$ -	\$ -	\$ -
Net Revenue on Non Base Acres/acre	\$ -	\$ -	\$ -

Total ARC/PLC payments allocated per acre

Total Revenue Per Crop

- Harvested Crop Value/Acre – projected revenue
- Net Revenue on Base Acres – after insurance cost + allocated ARC/PLC payment
- Net Revenue on non-Base Acres – after insurance cost only

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11. Save up to 4 Different Scenarios to Compare Totals

SAVE 5 SAVE 4 SAVE 3 SAVE 2 SAVE 1

	\$ 13,280	\$ 10,358	\$ 7,183
Revenue Protection Level	80%	80%	80%
SCO Choice?	86%	86%	86%
ECO Choice?	0%	0%	0%
MYA	\$ 3.65	\$ 10.00	\$ 4.90
Harvest Price (Futures)	\$ 3.90	\$ 10.55	\$ 5.30
Farm Yield	139.3	41.3	65.5
County Yield	139.3	41.3	65.5
Results 1	\$ 13,280	\$ 10,358	\$ 7,183
Total	\$ 30,821		
Revenue Protection Level			
SCO Choice?			
ECO Choice?			
MYA			
Harvest Price (Futures)			
Farm Yield			
County Yield			
Results 2			
Total	\$ -	\$ -	

Save up to 5 scenarios to compare results

Enter a description of the scenario being saved

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